GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Law Department – ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE SCHEME - Subscription by Sri B.Prabhakara Rao, Senior Driver (Retired), Law Department – Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

Law (E.I) Department

G.O.Rt.No.43 **Dated: 07-02-2019.**

Read the following:-

1. G.O.Ms.No.03, Finance (Admn.II) Dept., Dated: 26-01-2018.
2. From Sri B.Prabhakara Rao, Senior Driver (Retired), Dated: 29.01.2019.

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O R D E R:

In pursuance of the orders issued in G.O 1st read above, sanction is hereby accorded for payment of Rs. 24,977/- (Rupees twenty four thousand nine hundred and seventy seven only) towards saving fund and Interest under Group Insurance Scheme to Sri B.Prabhakara Rao, Senior Driver (Retired), Law Department who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- per month from November, 1987 to October, 1994, Rs.30/- per month from November, 1994 to August, 2017 Calculation sheet is enclosed this order.

2. The above expenditure shall be debited to the following Head of Account:-

"M.H. 8011-Insurance and Pension Fund Minor Head-107-A.P. State Govt. Employees Group Insurance Scheme S.H.(01)-A.P. State Govt. Employees Group Insurance Scheme 001-Insurance Fund 002-Saving Fund and Interest."

3. The Law (Claims) Department is requested to draw and credit the amount to Sri B.Prabhakara Rao, Senior Driver (Retired), Law Department through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DUPPALA VENKATA RAMANA,
Secretary to Government,
Legal & Legislative Affairs and Justice.

To
Sri B.Prabhakara Rao,
Senior Driver (Retired),
Law Department.

Copy to:

" :The Law (Claims) Department (2 Copies)
" :The Deputy Pay and Accounts Officer,
Secretariat Branch, Velagapudi, Amaravathi.
" :The Regional Director.A.P.G.L.I.(AP).Ibrahimpatnam.Vijayawada.
" :S/f & S/c.

//FORWARDED::BY ORDER//

SECTION OFFICER

CALCULATION SHEET

Subscription Recovered and remitted:

From	to	Subscription per unit	No of units	Subscription remitted per month	Group	No of Months	Total amount (Rs.)	Insurance Fund (Rs.)	Saving fund (Rs.)
01.Nov.1987	31.Oct.1994	10	1	10	D	84	840	262	578
01.Nov.1994	31.Aug.2017	30	2	20	C	274	8220	2466	5754
Total							**9,060**	**2,728**	**6,332**

Calculation of Saving Fund with interest:

Employee Death in April-2018-Service particulars	**Calculation of total benefits under GIS saving**	**No of Units**	**Total**
From Nov.1987 to Oct.1994Rs.10 per month (1unit)	1 unit form Nov-1987 up to Aug-2017 =1x15,934.59	1	15,934.59
From Nov.1994 to Aug.2017 Rs.20 per month (2 unit)	1 unit form Nov-1994 up to Aug-2017 =1x9,042.20	1	9,042.20
Total No of GIS Units and net GIS Benefit to the employee up to 31.08.2017		2	
		Rounded to	**24,976.79**

Saving Fund	**Interest**	**Total**
6,332.00	**18,645.00**	**24,977.00**

Total Amount Payable: **24,977.00**

DUPPALA VENKATA RAMANA,
Secretary to Government,
Legal & Legislative Affairs and Justice.

//FORWARDED::BY ORDER//

SECTION OFFICER